PURCHASE AGREEMENT FOR VACANT LAND

LAND CONTRACT

DATE: <<Insert Today’s Date>>

SELLER: <<Name>> BUYER: <<Name>>

<<Address>> <<Address>>

<<City, State, Zip>> <<City, State, Zip>>

This document (the “Agreement”) is a contract for the purchase and sale of real estate

1. **PROPERTY DESCRIPTION**:

County: State:

Parcel Number:

Legal Description:

1. **PRICE**: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ payable by Buyer in U.S. funds to Seller.
2. **DEPOSIT**: (check one box only)
   * (a) **Deposit Not Required**:
   * (b) **Deposit Required**:
3. **PAYMENT**: (check one box only) Buyer agrees to pay

* (a) **No Balloon**:
* (b) **No Interest**:
* (c) **Balloon**:

1. **SERVICING FEE**:
2. **LATE PAYMENT FEE**:
3. **CREDIT CHECK**: Buyer hereby authorizes
4. **BUYER RESPONSIBILITIES**:
5. **SELLER RESPONSIBILITIES**:
6. **TENANTS RIGHTS**:
7. **INSPECTION**: (check one box only)

* (a) **Inspection Not Required**:
* (b) **Inspection Required**:

1. **TITLE INSURANCE**: (check one box only)

* (a) **Title Insurance Not Required**:
* (b) **Title Insurance Required**:

1. **TAX AND INSURANCE ESCROW**: (check one box only)

* (a) **Escrow Not Required**:
* (b) **Escrow Required**:

1. **DEED IN ESCROW**:
2. **TITLE AND CONVEYANCE**:
3. **IMPROVEMENTS AND APPURTENANCES**:
4. **CLOSING COSTS**: Seller will pay any costs or taxes associated with the closing of this property.
5. Buyer will pay for
6. Seller will pay for
7. This transaction will be closed by
8. **CLOSING DATE**:
9. **CANCELLATION**:
10. **SELLER’S DISCLOSURE**: (check one box only)

* (a) **Provided**:
* (b) **To Be Provided**:

1. **BINDING AGREEMENT**: This agreement shall be binding upon and inure to the benefit of the heirs, legatees, legal representatives, successors and assigns of the parties hereto.
2. **DEADLINE FOR ACCEPTANCE**: This agreement is submitted to the Seller with a expiration date of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, at which time this contract will be made void.
3. **GOVERNING LAW**:
4. **ADDITIONAL TERMS AND CONDITIONS**:

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Seller: Date Buyer: Date

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Witness: Date Witness: Date